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EXTRAORDINARY

PART II—Section 3—Sub-section (II)

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MINISTRY OF COMMERCE AND INDUSTRY

(Department of Company Law Administration)

NOTIFICATION

New Delhi, the 15th June 1962

S.O. 1889.—In exercise of the powers conferred by section 3 of the Commissions of Inquiry Act, 1952 (60 of 1952), the Central Government hereby directs that the Commission of Inquiry appointed by the Government of India in the Ministry of Finance, Department of Economic Affairs, by Notification No. S.R.O. 2993, dated the 11th February, 1957, as amended from time to time, may, if it so thinks fit, submit two separate reports on and in respect of the matters referred to in items (1) to (11) in the said Notification:—

(a) one such report dealing with:—

(i) the matters specified in the said items (1) to (9); and

(ii) so much of the said item (10) as relates to “any irregularities, frauds or breaches of trust or action in disregard of honest commercial practices or contravention of any law (except contraventions in respect of which criminal proceedings are pending in a court of law) in respect of the companies and firms whose affairs are investigated by the Commission which may come to the knowledge of the Commission”; and

(b) another such report dealing with—

(i) so much of the said item (10) as relates to “the action which in the opinion of the Commission should be taken to act as a preventive in future cases”; and

(ii) the matters specified in the said item (11).

[No. F. 11(4)-CL.I/62.]

D. L. MAZUMDAR, Secy.

(1455)

